

Supplemental Information to the BEST FY09-10 Summary Book

Page: 70 **Rank:** 1.00 **County:** EL PASO **District:** EDISON 54 JT **Title:** New ES Supplemental Request

Change to Summary Book: CDE Comments

Change: THE STATE FIRE MARTIAL REQUIRED A FIRE HYDRANT OR FIRE SPRINKLER IN THE NEW ES BUILDING. THE NEW ES WAS FUNDED WITH PREVIOUS GRANTS AND DISTRICT BOND PROCEEDS. THIS WAS UNFORESEEN AND ISN'T CLEARLY REQUIRED BY CODE. THE DISTRICT SELECTED FIRE SPRINKLER SOLUTION BUT THE COSTS WEREN'T IN THE PROJECT BUDGET AND WEREN'T FINALIZED AT THE JAN-09 GRANT APPLICATION DEADLINE.

Page: 72 **Rank:** 1.00 **County:** EL PASO **District:** MIAMI-YODER 60 JT **Title:** Phase II of New PK-12 School

Change to Summary Book: Grant Request, Total Project Cost, Cost Per Sq. Ft, Davis-Bacon and Buy American Costs

Change: Revised Grant Request:	\$ 17,590,273.05	Davis-Bacon Cost Addition:	\$558,299.00
Revised Total Project Cost:	\$ 17,590,273.05	Buy American Cost Addition:	\$346,219.00
Revised Cost Per Sq. Ft.:	\$ 257.84		

Page: 103 **Rank:** 1.30 **County:** EL PASO **Charter:** JAMES IRWIN CHARTER MIDDLE SCHOOL

Title: MS RTU Replacements

Change to Summary Book: CDE Comments

Change: FACILITY AUDIT INDICATES \$4.8 MILLION NEEDED UPGRADES. THE FCI WOULD BE APPROX. .16. JAMES IRWIN NOTIFIED THEIR AUTHORIZER THREE MONTHS IN ADVANCE AND HAS BEEN CHARTERED FOR MORE THAN FIVE YEARS. THIS PROJECT DOES NOT QUALIFY FOR THE HPCP DUE TO THE SIZE OF THE PROJECT RELATIVE TO THE REPLACEMENT VALUE OF THE FACILITY. THE FACILITY IS OWNED BY A THIRD PARTY FOUNDATION AND THE CHARTER HAS A LEASE-PURCHASE AGREEMENT.

Page: 111 **Rank:** 1.30 **County:** SAN JUAN **District:** SILVERTON 1 **Title:** Renovate Historical K-12 School

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, Cost Per Sq. Ft, Davis-Bacon and Buy American Costs

Change: Revised Grant Request:	\$ 9,478,924.40	Revised Cost Per Sq. Ft.:	\$341.95
Revised Project Match:	\$ 2,369,731.10	Davis-Bacon Cost Addition:	\$367,000.00
Revised Total Project Cost:	\$ 11,848,655.50	Buy American Cost Addition:	\$73,000.00

Page: 121 **Rank:** 1.40 **County:** ELBERT **District:** BIG SANDY 100J **Title:** PK-12 Roof, Plumbing, & HVAC Repairs

Change to Summary Book: CDE Comments

Change: THIS APPLICATION IS TO ADDRESS IMMEDIATE NEEDS. THE DISTRICT HAS MORE NEEDS WHICH NEED TO BE IDENTIFIED WITH THE STATE ASSESSMENT. THE DISTRICT UNDERSTANDS IF THE PROJECTS ARE FUNDED AND THE WORK IS IMPACTED BY A NEW PROJECT WITHIN 5 YEARS THEY WILL REPAY THE GRANT REQUEST.

Page: 135 **Rank:** 1.50 **County:** BENT **District:** LAS ANIMAS RE-1 **Title:** MS & VoAg Roof Replacement

Change to Summary Book: CDE Comments

Change: COSTS TO COMPLETE THE RE-ROOFING ARE ESTIMATED AT \$1370/SQUARE, WHICH INCLUDES INSULATION. THE ASSEMBLY BEING PROPOSED IS A "ROOF-HUGGING" SYSTEM. THE ASSEMBLY APPEARS TO BE SPECIFIED WITH PROPRIETARY MATERIALS SO COMPETITIVE BIDDING IS LIMITED TO INSTALLATION COSTS ONLY.

Page: 139 **Rank:** 1.50 **County:** EL PASO **District:** JAMES IRWIN CHARTER MIDDLE SCHOOL **Title:** New Roof

Change to Summary Book: CDE Comments

Change: FACILITY AUDIT INDICATES \$4.8 MILLION NEEDED UPGRADES. THE FCI WOULD BE APPROX. .16. JAMES IRWIN NOTIFIED THEIR AUTHORIZER THREE MONTHS IN ADVANCE AND HAS BEEN CHARTERED FOR MORE THAN FIVE YEARS. THIS PROJECT DOES NOT QUALIFY FOR THE HPCP DUE TO THE SIZE OF THE PROJECT RELATIVE TO THE REPLACEMENT VALUE OF THE FACILITY. THE FACILITY IS OWNED BY A THIRD PARTY FOUNDATION AND THE CHARTER HAS A LEASE-PURCHASE AGREEMENT. WOULD LIKE TO REQUIRE A OWNERS REP TO OVERSEE THE INSTALLATION AND WARRANTY.

Page: 141 **Rank:** 1.50 **County:** ELBERT **District:** ELBERT 200 **Title:** Phase I Roof Replacement

Change to Summary Book: CDE Comments

Change: ADDITION TO COMMENTS: THE DISTRICT HAS AN ALTERNATIVE PLAN TO USE SPRAY FOAM AS A TEMPORARY SOLUTION AT \$17,619.00 TO DECIDE WHETHER ELBERT WILL PURSUE A NEW FACILITY. WE WILL REQUIRE A COMPETITIVE BID PROCESS ON THIS. THE TOTAL WOULD BE \$19,380.90 WITH THE DISTRICT PROVIDING \$1,938.09 AND A GRANT OF \$17,442.81.

Page: 158 **Rank:** 1.50 **County:** SAGUACHE **Charter:** CRESTONE CHARTER SCHOOL **Title:** New K-12 School

Change to Summary Book: Davis-Bacon, Buy American Costs and CDE Comments

Change: Davis-Bacon Cost Addition: \$624,300.00
Buy American Cost Addition: \$ 63,000.00

Comments: MATCH DEPENDENT UPON PENDING 2009 BOND ELECTION BY THE MOFFAT 2 SCHOOL DISTRICT. THE CRESTONE CHARTER SCHOOL HAS BEEN OPERATING FOR OVER 5 YEARS. THEY NOTIFIED THE CDE OF THEIR INTENT TO FILE THIS APPLICATION WITHIN THE TIME FRAME ESTABLISHED BY STATE STATUE. COST'S, ON THE SURFACE, APPEAR HIGH. THE CHARTER SCHOOL CONSULTED WITH AN ARCHITECT, LOCAL AND REGIONAL BUILDERS TO SET THE PROJECT BUDGET CEILING. THE NEW SITE IS HEAVILY TREED AND LOCATED ON A HILLSIDE WITH A 10% SLOPE. UTILITY CONNECTS ARE 1500 FEET AWAY (5 FOOTBALL FIELDS). SOILS CONSIST OF LOSE GRANITE AND BEDROCK. EXCAVATION IS BUDGETED BASED ON THE WORST CASE SCENARIO. THE TOWN OF CRESTONE IS LOCATED IN A REMOTE AREA OF COLORADO, MATERIAL AND LABOR TRANSPORTATION COST'S ARE MORE EXPENSIVE THAN SITES THAT ARE NEAR OR IN REGIONAL CITY CENTERS. THE CHARTER SCHOOL HAS COMMITTED IN THE GRANT APPLICATION TO "HIRE AN OWNERS REPRESENTAIVE TO OVERSEE THE PROJECT AND OBTAIN AND VERIFY THE BEST COST'S POSSIBLE.

Page: 185 **Rank:** 1.50 **County:** YUMA **District:** YUMA 1 **Title:** Partial MS & VoAg Roof Replacements

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, Cost Per Sq. Ft,

Change: Revised Grant Request: \$183,862.80 Revised Cost Per Sq. Ft.: \$6.25
Revised Project Match: \$122,575.20
Revised Total Project Cost: \$306,438.00

Page: 194 **Rank:** 1.66 **County:** EL PASO **District:** ELLICOTT 22 **Title:** HS Roof & Fire Alarm Replacement/ HS, ES & MS Security Cameras

Change to Summary Book: CDE Comments

Change: THERE IS QUESTION AS TO WHAT THE ASSESSMENT WILL IDENTIFY REGARDING THE MS. THE DISTRICT UNDERSTANDS THEY WILL NEED TO PAY BACK COSTS ASSOCIATED WITH THIS PROJECT IF AN NEW SCHOOL IS IDENTIFIED. THIS NEED HOWEVER IS AN IMMEDIATE NEED AS THE MAIN OFFICE IS NOT VISIBLE FROM THE MAIN ENTRY.

Page: 198 **Rank:** 1.75 **County:** DOUGLAS **District:** DOUGLAS RE 1 **Title:** HS Safety/Security Upgrades

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition: \$106,492.00
Buy American Cost Addition: \$112,358.00

Page: 208 **Rank:** 1.90 **County:** EL PASO **Applicant:** Colorado School for the Deaf and the Blind
Title: Historical Building Renovation

Change to Summary Book: Davis-Bacon, Buy American Costs and CDE Comments

Change: Davis-Bacon Cost Addition: \$1,114,365.00
Buy American Cost Addition: \$201,428.00

Comments: CSDB IS PROVIDING A 0% MATCH. THEY IDENTIFIED THAT IF THE PROJECT IS FUNDED BY THE BEST PROGRAM THEY MAY BE ABLE TO APPROACH THE CAPITAL DEVELOPMENT COMMITTEE TO ASK FOR THE MATCH OF 44%. DIFFICULT PROJECT TO RANK DUE TO MANY ISSUES ADDRESSED IN APPLICATION.

Page: 224 **Rank:** 2.00 **County:** CHAFFEE **District:** SALIDA R-32
Title: ES Replacement, Major HS Renovation, New Transportation Facility

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, Davis-Bacon and Buy American

Change: Revised Grant Request: \$17,590,387.82 Davis-Bacon Cost Addition: \$1,483,000.00
Revised Project Match: \$27,513,170.69 Buy American Cost Addition: \$297,000.00
Revised Total Project Cost: \$45,103,558.50

Page: 232 **Rank:** 2.05 **County:** PROWERS **Charter:** ALTA VISTA CHARTER SCHOOL **Title:** Addition to K-8 School

Change to Summary Book: CDE Comments

Change: \$251.35/SF. ALTA VISTA MET THE THREE MONTH NOTIFICATION AND HAS BEEN CHARTERED FOR OVER FIVE YEARS. THEY ARE COMPLIANT WITH THE CONSTRUCTION GUIDELINES AND QUALIFY FOR THE HPCP. THEY HAVE PROVIDED A LEED FOR SCHOOLS CHECKLIST DEMONSTRATING THEY CAN OBTAIN LEED CERTIFICATION.

Page: 237 **Rank:** 2.2 **County:** EL PASO **District:** FOUNTAIN 8 **Title:** New ES

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, Davis-Bacon and Buy American

Change: Revised Grant Request:	\$3,261,354.77	Davis-Bacon Cost Addition:	\$1,154,769.00
Revised Project Match:	\$10,327,623.43	Buy American Cost Addition:	\$647,094.00
Revised Total Project Cost:	\$13,588,978.20		

Page: 244 **Rank:** 2.20 **County:** EL PASO **District:** FOUNTAIN 8 **Title:** HS Addition

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition:	\$434,947.00
Buy American Cost Addition:	\$241,637.00

Page: 249 **Rank:** 2.20 **County:** LAKE **District:** LAKE R-1 **Title:** ES Classroom Addition

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition:	\$177,600.00
Buy American Cost Addition:	\$75,900.00

Page: 251 **Rank:** 2.20 **County:** OTERO **District:** SWINK 33 **Title:** ES Classroom Addition

Change to Summary Book: Davis-Bacon, Buy American Costs and CDE Comments

Change: Davis-Bacon Cost Addition:	\$243,082.00
Buy American Cost Addition:	\$27,600.00

Comment: THE SWINK K-12 SCHOOL HAS A TOTAL OF 107,142 EXISTING GSF FOR 374 STUDENTS OR 286SF/STUDENT, WHICH INCLUDES THE TWO MODULARS THAT WOULD BE REPLACED WITH THE PROPOSED 6 CLASSROOM ADDITION. THE PROPOSED ADDITION WOULD BRING THE SCHOOL'S GSF TOTAL TO 111,747 OR 299SF/STUDENT.

Page: 257 **Rank:** 2.44 **County:** PARK **District:** PARK RE-2 **Title:** New PK-12 Campus

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition: \$1,300,000.00
Buy American Cost Addition: \$140,000.00

Page: 268 **Rank:** 2.51 **County:** CHAFFEE **District:** BUENA VISTA R-31
Title: ES Primary Wing & Gym Replacement

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition: \$330,000.00
Buy American Cost Addition: \$33,000.00

Page: 271 **Rank:** 2.54 **County:** WELD **Charter:** FRONTIER ACADEMY **Title:** ES Renovation and Addition

Change to Summary Book: Davis-Bacon, Buy American Costs and CDE Comments

Change: Davis-Bacon Cost Addition: \$128,249.55
Buy American Cost Addition: \$128,249.55

Comments: FRONTIER MET THE THREE MONTH NOTIFICATION AND HAS BEEN CHARTERED FOR OVER FIVE YEARS. FRONTIER CURRENTLY HAS A BOND ON THEIR FACILITIES AND HAS BEEN IN NEGOTIATIONS WITH THEIR BOND HOLDER OVER THE VIABILITY OF ENTERING INTO A LEASE-PURCHASE AGREEMENT WITH THE STATE. TO-DATE, THIS ISSUE IS NOT RESOLVED. THEY ARE COMPLIANT WITH THE CONSTRUCTION GUIDELINES AND QUALIFY FOR THE HPCP. THEY HAVE PROVIDED A LEED FOR SCHOOLS CHECKLIST DEMONSTRATING THEY CAN OBTAIN LEED CERTIFICATION.

Page: 288 **Rank:** 2.90 **County:** DOUGLAS **District:** DOUGLAS RE 1 **Title:** New ES

Change to Summary Book: Davis-Bacon

Change: Davis-Bacon Cost Addition: \$848,160.00

Page: 291 **Rank:** 2.90 **County:** EAGLE **District:** EAGLE RE 50 **Title:** ES Classroom Addition

Change to Summary Book: CDE Comments

Change: ADDITION TO COMMENTS: PROJECT IS CURRENTLY UNDER CONSTRUCTION SO DAVIS-BACON AND BUY AMERICAN CANNOT BE APPLIED TO THIS PROJECT.

Page: 296 **Rank:** 2.91 **County:** DOUGLAS **District:** DOUGLAS RE 1 **Title:** ES Remodel/Addition

Change to Summary Book: Davis-Bacon

Change: Davis-Bacon Cost Addition: \$235,483.00

Page: 300 **Rank:** 2.94 **County:** ROUTT **Charter:** NORTH ROUTT CHARTER SCHOOL **Title:** New PK-8 Charter School

Change to Summary Book: Davis-Bacon, Buy American Costs and CDE Comments

Change: Davis-Bacon Cost Addition: \$60,947.00
Buy American Cost Addition: \$152,368.00

Comments: THE NORTH ROUTH CHARTER SCHOOL (NRCS) HAS BEEN IN OPERATION FOR OVER 5 YEARS AND NOTIFIED THEIR AUTHORIZER THEIR INTENT TO FILE THIS GRANT APPLICATION 3 MONTHS IN ADVANCE OF SUBMITTING THIS APPLICATION. THE NRCS IS LOCATED IN CLARK COLORADO 20 MINUTES NORTH OF STEAMBOAT SPRINGS. THE PROPERTY FOR THE NEW K-8 CHARTER SCHOOL WAS DONATED THE CHARTER SCHOOL DIRECTOR AND ARCHITECT HAVE BEEN WORKING WITH THE CDE OVER THE PAST YEAR TOWARDS SUBMITTING THIS GRANT APPLICATION. THE CONSTRUCTION DOCUMENTS ARE 60% COMPLETE. SITE DUE DILIGENCE AND ZONING ISSUES HAVE BEEN COORDINATED WITH THE COUNTY. CONSTRUCTION COSTS ARE BASED ON ACTUAL BIDS TAKEN IN 2008 TAKING INTO CONSIDERATION MARKET CONDITIONS OF 2009.

Page: 305 **Rank:** 2.95 **County:** MONTROSE **District:** WEST END RE-2 **Title:** New Jr/Sr HS

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, CDE Comments

Change: Revised Grant Request: 10,967,465.17
Revised Project Match: 7,941,957.53
Revised Total Project Cost: 18,909,422.70

Comments: MATCH IS DEPENDENT UPON PASSAGE OF PENDING NOVEMBER 2009 BOND ELECTION. PLANNING FOR THIS PROJECT HAS BEEN PURSUED, BUT 2005 MASTER PLAN HAS NOT BEEN FOLLOWED. THE 2005 PLAN SUGGESTS CONSOLIDATING (2) CAMPUSES TO (1) PK-12 CAMPUS. COST'S ASSOCIATED WITH OPERATING TWO CAMPUSES HAVE NOT BEEN PREPARED OR ANALIZED TO HELP WITH DECISION MAKING. THE COLORADO HISTORIC SOCIETY (CHS) HAS NOT DETERMINED IF THE STONE AND MAIN BUILDING MAY BE DEMOLISHED AS PROPOSED. PROJECT IS DIFFICULT TO RANK DUE TO SO MANY ISSUES.

Page: 315 **Rank:** 3.04 **County:** DELTA **District:** DELTA 50(J) **Title:** Major ES Renovation

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition: \$277,849.23
Buy American Cost Addition: \$323,837.30

Page: 320 **Rank:** 3.04 **County:** DOUGLAS **District:** DOUGLAS RE 1 **Title:** ES Remodel/Addition

Change to Summary Book: Davis-Bacon

Change: Davis-Bacon Cost Addition: \$186,000.00

Page: 324 **Rank:** 3.05 **County:** ADAMS **District:** MAPLETON 1
Title: Skyview Campus Improvements/Add'n and Renovation

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, Davis-Bacon and Buy American Costs

Change: Revised Grant Request: \$30,279,281.68 Davis-Bacon Cost Addition: \$1,717,057.00
Revised Project Match: \$21,041,534.72 Buy American Cost Addition: \$981,754.00

Revised Total Project Cost: \$51,320,816.40

Page: 333 **Rank:** 3.05 **County:** RIO GRANDE **District:** MONTE VISTA C-8
Title: Major ES, MS, Admin Renovations & New HS

Change to Summary Book: Grant Request, Grant Match; Total Project Cost, Davis-Bacon and Buy American Costs, Cost Per Sq. Ft

Change: Revised Grant Request:	\$35,738,178.00	Davis-Bacon Cost Addition:	\$1,361,424.00
Revised Project Match:	\$7,689,864.00	Buy American Cost Addition:	\$854,429.00
Revised Total Project Cost:	\$43,428,042.00	Cost Per Sq. Ft.	\$197.79

Page: 366 **Rank:** 3.28 **County:** DOUGLAS **District:** DOUGLAS RE 1 **Title:** ES Addition/Remodel

Change to Summary Book: Davis-Bacon

Change: Davis-Bacon Cost Addition: \$205,118.00

Page: 370 **Rank:** 3.40 **County:** BOULDER **Charter:** SUMMIT MIDDLE CHARTER SCHOOL
Title: Gym Addition

Change to Summary Book: CDE Comments

Change: THIS IS A DISTRICT OWNED FACILITY. SUMMIT NOTIFIED ITS AUTHORIZER MORE THAN THREE MONTHS IN ADVANCE OF SUBMITTING THE APPLICATION AND HAS BEEN CHARTERED FOR LONGER THAN FIVE YEARS. THIS PROJECT DOES NOT QUALIFY FOR THE HPCP DUE TO THE COST OF THE PROJECT RELATIVE TO THE REPLACEMENT VALUE OF THE FACILITY, BUT THERE IS SOME HIGH PERFORMANCE OPPORTUNITY.

Page: 373 **Rank:** 3.40 **County:** BOULDER **Charter:** TWIN PEAKS CHARTER ACADEMY
Title: Renovate/Convert Existing Warehouse Into a Charter School

Change to Summary Book: CDE Comments

Change: TWIN PEAKS PURCHASED A WAREHOUSE WITHIN THE LAST YEAR AND THEY STATE IT WAS DEFICIENT IN EVERY ASPECT OF THE CONSTRUCTION GUIDELINES EXCEPT PARTS OF SECTION ONE. THEY HAVE BEEN CHARTERED FOR OVER FIVE YEARS AND GAVE THEIR NOTIFICATION BEYOND THE THREE MONTHS. THIS PROJECT DOES NOT QUALIFY FOR THE HPCP SINCE THEY ARE PROVIDING 75% OF THE FUNDING. CONSTRUCTION SCHEDULED FOR COMPLETION 07-15-09. DIFFICULT PROJECT TO RANK BECAUSE IT ADDRESSES MANY ISSUES.

Page: 381 **Rank:** 3.42 **County:** LA PLATA **District:** DURANGO 9-R
Title: Renovate Facility for Alternative HS Program

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition:	\$26,638.00
Buy American Cost Addition:	\$9,581.00

Page: 384 **Rank:** 3.60 **County:** CONEJOS **District:** SOUTH CONEJOS RE-10 J

Title: Jr/Sr HS & ES ADA Restrooms and Door Replacements

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition: \$65,000.00
Buy American Cost Addition: \$10,000.00

Page: 387 **Rank:** 3.60 **County:** MOFFAT **District:** MOFFAT COUNTY RE:NO 1

Title: HS Security, IAQ, HVAC Upgrades

Change to Summary Book: Davis-Bacon, Buy American Costs and CDE Comments

Change: Davis-Bacon Cost Addition: \$397,320.00
Buy American Cost Addition: \$43,000.00

Comments: THE HIGH SCHOOL FACILITY HAS EXCELLENT POTENTIAL FOR ENERGY SAVING RETROFITS BASED ON ITS SITE ORIENTATION AND BUILDING DESIGN. THE GRANT PROJECT PROPOSED IS A GOOD START BUT, COULD GO TO A GREATER DEGREE INCORPORATING ADDITIONAL HIGH PERFORMING DESIGN (HPD) CONCEPTS SUCH HAS; GROUND SOURCE HEAT PUMPS, PASSIVE AND ACTIVE SOLAR BUILDING APPLICATIONS AND, SITE LANDSCAPING TECHNIQUES.

Page: 393 **Rank:** 3.95 **County:** ARAPAHOE **District:** SHERIDAN 2

Title: Districtwide Window and Exterior Lighting Replacement

Change to Summary Book: Davis-Bacon, Buy American Costs

Change: Davis-Bacon Cost Addition: \$78,358.00
Buy American Cost Addition: \$21,390.00

Page: 413 **Rank:** 5.00 **County:** CSI **Charter:** PINNACLE CHARTER HIGH SCHOOL

Title: Financing for Renovation

Change to Summary Book: CDE Comments

Change: PINNACLE HAS BEEN CHARTERED FOR MORE THAN FIVE YEARS AND THEY SENT IN THEIR NOTIFICATION BEFORE THE THREE MONTH NOTIFICATION DEADLINE. THIS PROJECT DOES NOT QUALIFY FOR THE HPCP BECAUSE THE STATE IS PROVIDING LESS THAN 25% FUNDING. IF THE CHARTER CEASED TO EXIST PINNACLE WOULD HAVE TO SELL THEIR FACILITIES AND REPAY THEIR BOND HOLDERS.
