AGENDA

FINANCIAL POLICIES AND PROCEDURES ADVISORY COMMITTEE MEETING June 20, 2024 at 9:30 a.m.

Join Zoom Meeting: https://us02web.zoom.us/j/88014533345

Member Facilitator: Ashley Zhang, Mesa 51

- 1. Call to Order
- 2. Approval of Agenda
- 3. Approval of Minutes
- 4. Legislative Session
 - HB24-1389 School Funding for New Arrival Students
 - SB24-017 Distribution of State Share of District Total Program
 - O SB24-188 FY2024-25 School Finance Bill
 - New At-Risk Measure
 - O HB24-1448 New School Finance Formula
 - Mill Levy Override
 - o HB24-1302 Tax Rate Information to Real Property Owners
 - o HB24-1390 School Food Programs (Healthy School Meals for All)
 - HB24-1393 Accelerating Concurrent Enrollment Program Modifications
 - New ASCENT Rate/Cap
- 5. Free and Reduced Lunch Eligibility
 - At-Risk Funding
 - o CEP
 - o S-EBT Eligibility CDHS Application
 - Carry Over Provision
- 6. Universal Preschool (UPK)
 - Coding Clarification
 - Indirect Cost Rate
 - CPP Historical Allocation Payments
 - MOE Hold Harmless Payments
- 7. Office of the State Auditor
 - Single Audit Threshold Change
 - School Districts Fiscal Health Report

- 8. FY 2023-24 Mill Levy Matching Payment
 - Estimated Payment date
 - Grant code to use for revenue
 - Non-Recurring in nature
 - Committee to re-evaluate formula for next year
- 9. Financial Reporting
 - COA/FT Subcommittee
 - VOTE: Add Program Code 0650 (ELL)
 - VOTE: Consolidate Instructional Program Codes
 - VOTE: Create an Appendix with existing Program Codes
 - VOTE: Add Program code 2236 (Supervision of ELL Services)
 - Financial Transparency Website
 - Collection Updates
 - o FPP Handbook and Chart of Accounts VOTE
- 10. Changes to Rules for Admin of School Finance Act (1 CCR 301-39)
 - Updated Student October Count Audit Resource Guide
 - New Audit Approach
- 11. Future Trainings
- 12. Call for Membership
- 13. Partner Organizations
 - o CASBO
 - o CASE-DBO
 - CGFOA
 - COCPA
 - o CSFP
- 14. Upcoming Meetings
 - September 26th 2024
 - O November 14th 2024
 - o February 13th 2025
 - o April 17th 2025
 - June 19th 2025 will be adjusted as this is a holiday
- 15. Adjourn