

The BEST grant is a matching grant and each applicant is assigned a unique minimum matching requirement, pursuant to 22-43.7-109(9) C.R.S., to identify their financial capacity. An applicant may apply to the Capital Construction Assistance Board for a waiver or reduction of the matching moneys requirement for their project if the applicant determines their minimum match is not reflective of their current financial capacity, pursuant to 22-43.7-109(10) C.R.S.

Waiver applications are reviewed independent of the grant application. Upon review of the waiver application, the Capital Construction Assistance Board will make a motion to approve or deny the applicant's waiver request. A waiver request should represent the highest feasible match available to contribute to the project. If a waiver is denied, but a grant is awarded, the applicant's match will default to the CDE Minimum match, or the Statutory Limit (if Statutory Limit Waiver submitted), whichever is lower.

The Capital Construction Assistance Board shall seek to be as equitable as possible by considering the total financial capacity of each applicant pursuant to 22-43.7-109(11) C.R.S.

Instructions

Be specific when answering the questions and explaining the issues and impacts. Your response should include dollar amounts and specific ways in which such issues and impacts make it impossible for the applicant to make its full matching contribution. Please submit any relevant documentation to support the responses provided, providing detail as to why an adjustment is needed, and how the percentage reduction was determined.

Question 2, subsection A is related directly to the factors used in calculating the matching percentage. Only respond in detail regarding any match factors which you believe inaccurately or inadequately reflect financial capacity due to extenuating circumstances, providing an explanation for why you believe that portion of your match should be reduced from the calculated weight.

Examples (including but not limited to):

- Charters with substantially different student populations than their authorizer might address that in regard to the relevant adjustment factors (authorizer match, charter enrollment as a percent of district enrollment, or the FRL percentage)
- Charters with unusually poor participation in Free and Reduced Lunch program despite other clear poverty indicators might request an adjustment in the FRL adjustment factor to reflect an equivalent percentage.
- Charters with authorizers who have a demonstrated unusually hostile bond environment, situations that prevent eligibility for loans, etc, might address that in regard to adjustment factors related to attempts to secure funds
- Potential Resources to assist in analysis: bond counsel/bankers, county assessors, financial experts



Charter Name:

1. Please describe why a waiver or reduction of the matching contribution would significantly enhance educational opportunity and quality within your charter school, or why the cost of complying with the matching contribution would significantly limit educational opportunities within your charter school.

Empty response box for question 1.

2. Please describe any extenuating circumstances or unusual financial burdens which should be considered in determining the appropriateness of a waiver or reduction in the matching contribution.

Empty response box for question 2.

SAMPLE



**The following are factors used in calculating the applicant’s matching percentage. Only respond to the factors which you feel inaccurately or inadequately reflect financial capacity. Please provide as much supporting detail as possible. Refer to [How Matching Percentages are Calculated](#) for background on how these factors influence your match.*

Charter Match Adjustment Factor (Completed by CDE)	Figure Used	Adjustment %
Authorizer Match - Calculated Starting Point		
Does the authorizing district have 10% or less bonding capacity?		
# of attempts at funding for capital construction projects (including grant funding, financing, bonds, mill levy, etc)		
% of district enrollment		
Free/reduced lunch percentage in relation to the statewide average		
	Total CDE Minimum Match	

2.a. Please identify which, if any, of the above match factors you believe inaccurately or inadequately reflect your financial capacity due unique conditions in your district, which justify a reduction of the weighted percentage used.

SAMPLE



3. What efforts have been made to coordinate the project with local governmental entities, community based organizations, or other available grants or organizations to more efficiently or effectively leverage the applicant’s ability to contribute financial assistance to the project? Please include all efforts, even those which may have been unsuccessful.

[Empty response box for question 3]

SAMPLE

4. **Final Calculation:** Based on the above, what is the actual match percentage being requested?

CDE Minimum Match percentage	0
Match Percentage Requested	
Amount of requested reduction from CDE Minimum	0

